## **GeekWire** US V.C. investments reach \$34B in Q1, but decade-long rise will likely subside due to

COVID-19...Or Will It? April 13, 2020 (Editorialized)



U.S. venture capital investors poured \$34.2 billion into startups during the first quarter of 2020. But the COVID-19 crisis will surely put an end to a decades-long rise in investments amid global economic uncertainty...*Maybe!* 

That's the takeaway from the latest quarterly <u>PitchBook-NVCA Venture</u> <u>Monito</u>r, which reported more than \$34 billion invested across 2,298 deals.

Total VC investments reached a record \$140.8 billion in 2018, and \$136 billion last year. That number *"might"* likely be lower at the end of 2020 due to the novel coronavirus, however...**"IPO Valuations Are Currently At The Highest Level Since The Dot-Com Area...**"

## THE WALL STREET JOURNAL.

Updated Dec. 10, 2020 (Editorialized)

## Airbnb's Stock Price Skyrockets In Market Debut as IPOs Boom



<u>Airbnb</u> Inc.'s shares more than doubled in their trading debut on Thursday, reflecting a soaring market for new stock listings and the home-sharing company's ability to <u>navigate the</u> <u>coronavirus-induced downturn</u> in travel this year.

The stock began trading at \$146 on the Nasdaq Stock Market, higher than its initial-public-offering price of \$68 a share and ended the day worth \$100.7 billion.

Airbnb's first-day performance is likely to continue to fuel excitement over the IPO market, where investors have been clamoring for shares of hot newly public companies.

"People are just compelled to be invested," said Jim Cooney, head of Americas equity-capital markets at Bank of America Corp. In addition to Airbnb, Shares <u>DoorDash</u> Inc. and <u>C3.ai</u> Inc. also <u>surged on their first day of trading</u>, jumping 86% and 120% respectively on Wednesday.

By both volume and stock price performance, this is one of the hottest IPO markets in history. <u>So far in 2020,</u> <u>more than \$155 billion has been raised by venture capital on U.S. exchanges, far exceeding the previous</u> <u>full-year record set at the height of the dot-com boom in 1999, according to Dealogic...</u> "*And that's what we do*" said Don Wilson, CEO, Cartel Equity Fund, LLC. "We're now looking forward to the myriad IPO's *and profit sharing FranCap represents. We like keeping our investors More Than Simply Happy,*" he added!

After record year, momentum carries deal activity in Q1

